

## **Program F: Revenue Sharing Fund**

Program Authorization: R.S. 36:501, 504

### **Program Description**

This constitutional dedication provides that \$90,000,000 be allocated annually from the state general fund to parishes solely on the basis of the population (80%) and the number of homestead exemptions (20%) in each parish. Distribution is based in proportion to population and number of exemptions throughout the state. After deductions in each parish for retirement systems and commissions as authorized by law, any remaining funds shall be distributed by first priority to the tax recipient bodies within the parish. The funds are intended to offset current revenue losses as the result of homestead exemption.

## RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$90,000,000	\$90,000,000	\$90,000,000	\$90,000,000	\$90,000,000	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$0</u></u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	0
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$0</u></u>
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
<b>TOTAL</b>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

## **SOURCE OF FUNDING**

This program is funded with State General Fund.

## MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$90,000,000	\$90,000,000	0	ACT 13 FISCAL YEAR 2002-2003
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$90,000,000	\$90,000,000	0	EXISTING OPERATING BUDGET - December 2, 2002
\$90,000,000	\$90,000,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$90,000,000	\$90,000,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2003-2004
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$90,000,000	\$90,000,000	0	GRAND TOTAL RECOMMENDED

## **PROFESSIONAL SERVICES**

This program does not have funding for Professional Services for Fiscal Year 2003-2004.

**\$0 TOTAL PROFESSIONAL SERVICES**

**OTHER CHARGES**

\$90,000,000 Revenue Sharing program - constitutional requirement

**\$90,000,000 SUB-TOTAL OTHER CHARGES**

**Interagency Transfers:**

\$0 Description

**\$0 SUB-TOTAL INTERAGENCY TRANSFERS**

**\$90,000,000 TOTAL OTHER CHARGES**

## **ACQUISITIONS AND MAJOR REPAIRS**

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2003-2004.

**\$0    TOTAL ACQUISITIONS AND MAJOR REPAIRS**